

**Budget Strategy - Movement from 2020/21 Approved Budget to 2021/22 Base**

		£000
<b>Net Budget - 2020/21</b>		<b>0</b>
<b>Inflationary Pressures</b>		
Net Pay Increase (3% plus increments)	108	
Pension Scheme Revaluation 2019	50	
Contract Inflation (p.a.)	100	
Internal Drainage Board (2%)	10	
	<hr/>	268
<b>Corporate Funding Changes</b>		
Reduced New Homes Bonus	592	
Interest	412	
Council Tax income	304	
Business Rates Collection Fund	270	
MRP	12	
Financing of Fixed Assets	(653)	
Other Non-Service Related Grants	(60)	
	<hr/>	877
<b>Service Changes</b>		
Reduction in income (Covid-19 impact)	967	
Waste Contract Renewal 2020	850	
Property Maintenance Costs	208	
Additional Staffing Resources	157	
Staffing recharges to Otterpool LLP	(600)	
	<hr/>	1,582
<b>Net Movement in Contributions To/(From) Reserves</b>		729
<b>Forecast 2021/22 Budget Deficit Before Growth and Savings Proposals</b>		<b><u>3,456</u></b>